Financial Report

To the March13th, 2026, Parish Council Meeting.

1.Bank reconciliation as of 28th February 2026

Detail	Amount	Column1
Balance brought forward from 31st January 2026 Bank reconciliation	**£ 65,381.76**	
Less Payments authorised at February 2026 PCM:	£ -	
HMRC month 11	£ 176.06	
BWP Creative ~Ltd.	£ 36.00	
Michael Webb	£ 73.34	
Somerset Council	£ 507.00	
Go.2.services	£ 120.00	
The Walton Trust	£ 12.00	
St. Andrews Press	£ 439.00	
Viking office depot	£ 173.39	
H. Moore	£ 1,134.93	SO
NEST	£ 173.26	DD
EE	£ 22.20	DD
Bank service charge	£ 4.25	
sub total	**£ 62,510.33**	
Plus receipts:	**£ -**	
Bank interest general deposit	£ 21.75	
bank interest harry skinner deposit	£ 1.94	
Newsletter advert- NL2026-02-01	£ 90.00	
Newsletter advert- NL2026-02-03	£ 90.00	
Receipts and Payments Balance as of 28/02/2026	**£ 62,714.02**	
Balance to agree with bank statements:	**£ -**	
current account [Community account]	**£ 11,538.82**	
reserve account [general deposit]	**£ 48,130.53**	
Harry Skinner Reserve	**£ 4,179.60**	
Sub total	**£ 63,848.95**	
Less uncleared / outstanding, payments:	**£ -**	
salary ***[late payment due to 28th being a weekend & only 28 days in Feb.]***	£ 1,134.93	
Bank Accounts Total as of 28/02/2026	**£ 62,714.02**	

Signed: _____ Date: _____

2. Balance of Reserves as of 28th February 2026

RESERVE	TYPE	BALANCE
Administration	*designated*	17554.58
Election Expenses	*designated*	799.00
Play area	*designated*	12,477.71
East Mead Field	*restricted*	8,809.87
Community Benefit	*restricted*	846.91
Office Equipment	*designated*	791.68
Events	*designated*	2,125.07
Environment	*designated*	2,760.52
Village Improvement	*designated*	1,465.19
Village upkeep equipment	*designated*	500.00
TOTAL	*[balance of general deposit account]*	**48,130.53**

(Designated reserves are those agreed [ring fenced] by Council, restricted reserves are those restricted by grant conditions etc.)

3. Transfers made between accounts in February 2026 - None

4. Harry Skinner Reserve Account

Balance £4,179.60 *[restricted reserve]*

5. End of year transfers to reserves

Budgeted transfers already approved:

- Play area reserve – £1,400.00
- Village upkeep equipment - £500.00

Council will need to consider the priority of the allocation of the remaining current account year-end balance to reserves.

It is recommended that this includes:

- A transfer to the general administration reserve to keep it at 40% of the annual Council budget
- An additional transfer to the village upkeep equipment reserve [due to mower ownership]

An Item for Council to consider the priority of the allocation of reserves is included on the agenda of the March Parish Council Meeting.

Signed: _____ Date: _____