Annual Contribution to the Walton Trust 2026

INTRODUCTION - At the Walton Parish Council meeting of 14th October 2011, it was resolved: **11.12.180.1** That the parish council would continue to make an annual payment in April of each year to the Walton Trust as a contribution toward the running costs of the village hall subject to the council voting to continue the payment as part of the annual precept process and only being paid if the village hall continues to be made available for use and the existing arrangements with regard to trustees and the viewing of annual accounts are continued and that *the council would continue to give a minimum of fifteen month notice that it intends to discontinue the arrangement*.

11.12.180.2 It was agreed that the contribution outlined above [minute reference 11.12.180.1] would be a minimum of three thousand pounds but not be guaranteed to increase each year.

This was varied in the 2013/2014 financial year:

13.14.185 It was resolved that the minimum amount currently guaranteed to the Walton trust may be varied in future years.

This was varied in the 2022/2023 financial year:

22.23.138.5b It was resolved that Council would continue with the existing agreement subject to an additional requirement that a full breakdown of the allocation of reserves held by the Walton Trust be provided each year.

- **To Note:**

The contribution to the Walton Trust in the 2024- 2025 financial year was £3,000.00
The contribution to the Walton Trust in the 2025- 2026 financial year was £3,000.00

Two Councillors are currently representatives to the Walton Trust: R. Crossman and B. Collins.

The last accounts of the Walton Trust received by the council relate to the financial year ending 31st March 2026 and a breakdown of the allocation of reserves held by the Walton Trust has been received.

The Trust is in the process of changing into a CIO [charitable incorporated organisation]

An extension to the existing lease, due to end in approximately 12 years, is currently under negotiation with the Landowner.

Proposal to the October 16th,2026, Walton Parish Council meeting:

Annual contribution to the Walton Trust

a. **Council consider for themselves the payment for this financial year according to the conditions outlined above.**
b. **Council considers for themselves continuing with the agreement as outlined above.**

Annual Contribution to the Walton Trust 2026

2026 Information received from the Walton Trust.

Walton Playing field and Village Hall Charitable Trust, Allocation of Funds 2026

We as a Trust would like to thank Walton Parish Council for their continued support.
I can confirm that the 2025/26 accounts have been sent to the Parish Council and confirm these have been signed by two Trustees, Paul Ash and Alison Harvey.
Currently we have around £50K in our accounts, which £20K is a contingency in case of any emergencies, where the hall maybe out of use and no payments are coming in, this would keep the hall, paying Bills and wages if an emergency did happen.
During 2025/26 we have made a number of improvements to the Hall, these include

1. Replacing the outdated Solar Panels on the Hall roof, which was paid for by a Grant from yourselves and the remainder came from the Trusts reserves. This has considerably reduced our Electricy Bills.
2. We have applied for and have been granted an Alcohol Licence, part of the conditions for this Licence is that the hall should have CCTV in all Public areas, this has now been fitted, including extra Cameras being fitted outside, to cover the front entrance and the entrance at the far side of the field.
3. The hall floor was completely refurbished, including new lines for the Badminton Court and the addition of extra lines, so as Pickleball, could be played in the hall in the future.
4. The MUGA has been safety inspected and repaired following Vandalism and is now open again.
5. We are also still in the process of becoming a CIO, this has taken longer than expected due to The Charity Commission waiting time, in appointing a Case worker to look into our application and a few complications with the old Constitution, which are currently being dealt with by our Solicitor.
6. We are also in the early stages of extending the Lease on the hall.

Future projects

1. Extension of the Lease, current estimate of costs, approx. £6K.

A number of other projects we would like to carry out, are currently on hold due to the discussions on the extension of the lease and our current inability, due to our short lease to apply for Grants.
Once we have the lease extension, we would like to carry out the following

1. New Automatic Barrier to limit access to the Front Car Park.
2. Refurbish the Toilets.
3. Barriers on Existing Car Park, to stop residents using it for overnight parking.

I'm sure you will agree, that the Hall is a great asset to the Village, we have a number of regular users, including Walton Preschool, Dance classes, Kick Boxing, Knit and Natter, Short Mat Bowls to name just a few. We continue to have numerous bookings, for Birthday Parties, old and young and we are a regular venue for wedding Receptions.
I'm sure you would agree, the hall provides a great venue, for the residents of Walton Parish, so you, helping us, to help them, is extremely important.

Annual Contribution to the Walton Trust 2026

THE WALTON TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2026

The financial statement was approved b the Board of Trustees on 8th September 2026 and signed on behalf by

Paul Ash

Treasurer

Alison Harvey

Secretary

Annual Contribution to the Walton Trust 2026

THE WALTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

INCOME AND EXPENSES - GENERAL FUND

		Note	2026 £	£	2025 £	£
Income	Hall hiring		26,906		29,063	
	MUGA & playing fields		1,200		1,756	
	Rent		550		550	
	Fun Day (Net of costs)		5,888		6,266	
	Grants	2.	23,882		5,000	
	Clothes Bank		47		216	
	Feed-In Tariff		854		297	
	Donations		845		119	
	Bingo		1,635		-	
	Interest received		141		227	
	Other		-		57	
				61,948		43,551
Expenses	Office costs		164		604	
	Salaries		6,713		8,530	
	Licences		305		110	
	Telephone & internet		1,685		1,411	
	Cleaning		3,990		2,043	
	Rates		2,010		2,149	
	Rent		370		370	
	Insurance		1,868		1,436	
	Professional fees (Burton Sweet)		1,674		-	
	Heat & light		7,104		8,985	
	Repairs & upkeep of field		4,568		9,571	
	Repair of Solar Panels		16,393		-	
	Floor restoration		3,276		-	
	Depreciation		6,185		7,683	
				(56,305)		(42,892)
Net surplus for the year				5,643		659

Annual Contribution to the Walton Trust 2026

THE WALTON TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

BALANCE SHEET - GENERAL FUND

			2026		2025	
		Note	£	£	£	£
Tangible assets		1.		405,743		375,269
Current assets	Hire debtors		3,207		3,904	
	Lloyds TSB account 220678		29,363		53,661	
	Lloyds TSB account 891874		20,760		20,619	
	Cash		57		34	
			53,387		78,218	
Current liabilities	Accurals		-		-	
			-		-	
Net current assets				53,387		78,218
Net assets				459,130		453,487
Income Fund	Balance as at 1 April 2025			453,487		452,828
	Surplus for the year			5,643		659
	Balance as at 31 March 2026			459,130		453,487

Approved by the Trustees and signed on their behalf

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Annual Contribution to the Walton Trust 2026

THE WALTON TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

NOTES TO THE ACCOUNTS

1. Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
Cost B/Fwd	388,186	84,517	472,703
Additions (below)	34,592	2,067	36,659
Cost C/Fwd	422,778	86,584	509,362
Depreciation B/Fwd	47,501	49,933	97,434
Charge	-	6,185	6,185
Depreciation C/Fwd	47,501	56,118	103,619
Net book value as at 1 April 2025	340,685	34,584	375,269
Net book value as at 31 March 2026	375,277	30,466	405,743

Additions	**2025**
Carpark improvements	34,592
Notice board	359
Stage lighting	980
Other	728
	36,659

2. Grant Income

	2026	2025
Walton Parish Council - Funday	2,000	2,000
Walton Parish Council - Other	8,882	-
Walton Parish Council - General	3,000	3,000
Clarks Foundation	10,000	-
	23,882	5,000

Annual Contribution to the Walton Trust 2026

Information regarding the difference between a Trust and a CIO:

[provided by Clerk]

The main difference is that a Charitable Incorporated Organisation (CIO) has a separate legal identity that protects trustees from personal liability, whereas a Charitable Trust is an unincorporated arrangement where trustees are personally liable for contracts, debts, and legal obligations.

Key Differences

- **Legal Personality:**
  - **CIO:** A corporate body that can sign contracts, employ staff, and hold property in its own name.
  - **Trust:** A non-corporate arrangement where assets are held by trustees on behalf of the charity, meaning agreements and property holdings are executed by the trustees personally.
- **Trustee Liability:**
  - **CIO:** Trustees have limited liability and are generally protected from personal financial loss if the charity runs into debt.
  - **Trust:** Trustees face unlimited personal liability for the debts, obligations, and contracts of the trust.
- **Regulation and Registration:**
  - **CIO:** Registered and regulated solely by the Charity Commission (or OSCR in Scotland), without needing to register with Companies House.
  - **Trust:** Also registered with the Charity Commission (if income exceeds £5,000 in England and Wales) but operates under traditional trust law and a trust deed.
- **Operational Suitability:**
  - **CIO:** The modern standard best suited for active charities employing staff, delivering services, or entering high-value contracts.
  - **Trust:** Better suited for grant-making or holding passive static assets and investments rather than running day-to-day operational activities.

Changes to the Wording of the 2011 agreement will be needed if the change from a Trust to a CIO is completed, and if Council resolves to continue the agreement.